



## INDIAN SCHOOL NIZWA

**Class : XII UNIT 7 – CURRENT CHALLENGES FACING INDIAN ECONOMY**

### **INDIAN ECONOMICS – HUMAN CAPITAL FORMATION**

<b>I</b>	<b>Objective type questions</b>
1.	Investment in education is considered as one of the main source of _____
2.	_____ is an important programme for availability of EFA.
3.	The stock of skill and expertise of nation at a point of time is called: (a)Human capital (b)Human development (c)Human capital formation (d)Physical capital
4.	If a worker absents herself/himself for long due to ill health, it will affect his/her: (a)job security (b) wage/income (c) productivity (d) all the above
5.	Education and health both do not increase the income capacity of population. (True or False)
6.	Gender bias in India is a hindrance to the process of skill formation.(True or False)
<b>II</b>	<b>Short answer type questions</b>
7.	A skilled worker like a software professional generates more income than an unskilled worker . Why?
8.	What is human capital? Explain atleast 3 areas where expenditure made is considered to be expenditure on human capital formation.
9.	Describe any 3 causes of poor health in India.
10.	What is the impact of health and medical facilities in India?
11.	Mention the government organisations that regulate the health and education sectors.
12.	Why is it essential for the government to regulate the fee structure in educational institutions?
<b>III.</b>	<b>Long answer type questions.</b>
13.	Explain the main sources of human capital formation.
14.	Explain how investment in education stimulates economic growth.
15.	Discuss the need for promoting women’s education in India.

16	Bring out the differences between Human Capital and Human Development.
17	How is on-the-job training a source of human Capital formation?